

X. Course Agenda

Total Contact Time: 15 hours and 20 minutes

Total Desired Contact Time: 13 hours and 20 minutes

Day 1 Course Agenda

Time	Lesson Title
8:00 - 9:05	1 - Role of the Audit Function
9:05 - 9:45	2 - Engagement Types, Audit Standards, and Key Resources
9:45 - 10:15	3 - Planning for an Indirect Cost Rate Audit
10:15 - 10:30	<i>Break</i>
10:30 - 11:10	3 - Planning for an Indirect Cost Rate Audit, Cont.
11:10 - 12:00	4 - Management of Internal Control Risk
12:00 - 1:00	<i>Lunch</i>
1:00 - 1:45	4 - Management of Internal Control Risk, Cont.
1:45 - 3:15	5 - Management of Transaction and Account Level Risks
3:15 - 3:30	<i>Break</i>
3:30 - 5:00	6 - Testing of High-Risk Accounts

Day 2 Course Agenda

Time	Lesson Title
8:00 - 10:00	7 - Testing of Compensation Costs
10:00 - 10:15	<i>Break</i>
10:15-11:15	7 - Testing of Compensation Costs, Cont.
11:15-11:45	8 - Testing of Allocated Costs
11:45 - 12:45	<i>Lunch</i>
12:45 - 2:10	9 - Audit Reports and Minimum Disclosures
2:10 - 2:55	10 - Audit Oversight
2:55 - 3:10	<i>Break</i>
3:10 - 3:40	11 - Objectives of the Audit and Key Characteristics of a Quality Audit
3:40 - 5:10	12 - Course Review and Final Assessment